

## Message Text

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PAGE 01 ANKARA 00148 071121Z

44

ACTION OPIC-06

INFO OCT-01 EUR-12 ISO-00 EB-07 L-02 OMB-01 AID-05 TRSE-00

SP-02 /036 W

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R 071055Z JAN 75

FM AMEMBASSY ANKARA

TO SECSTATE WASHDC 7436

INFO AMCONSUL ISTANBUL

UNCLAS ANKARA 148

E.O. 11652: N/A

TAGS: EINV, TU

SUBJ: ESTABLISHMENT OF PROCEDURE FOR OPIC FOREIGN  
GOVERNMENT APPROVALS

REF: ANKARA 9047, NOVEMBER 19, 1974

1. BLEDA, MINISTER OF FOREIGN AFFAIRS, GAVE E/COM COUNSELOR  
REPLY TO EMBASSY'S LETTER OF APRIL 17 REGARDING ESTABLISHMENT OF  
PROCEDURE FOR HANDLING FOREIGN GOVERNMENT APPROVALS FOR PURPOSE  
OF OPIC INVESTMENT INSURANCE APPLICATIONS. IN SHORT, GOT HAS  
AGREED THAT PUBLICATION OF DECREE UNDER LAW 6224 IN OFFICIAL  
GAZETE IS SUFFICIENT FOR PURPOSES OF FGA.

2. TEXT OF FOREIGN MINISTRY'S REPLY IS AS FOLLOWS: BEGIN QUOTE.  
ESGM(ESUD): 107.107/75/2/2051 ANKARA, JANUARY 7, 1975

DEAR MR. NYREN,  
WITH REFERENCE TO YOUR LETTER OF APRIL 17, REGARDING  
THE ESTABLISHMENT OF A PROCEDURE TO DETERMINE WHETHER A  
PROPOSAL FOR INVESTMENT IN TURKEY HAS THE APPROVAL OF THE  
GOVERNMENT OF TURKEY IN ORDER THAT THE UNITED STATES  
OVERSEAS PRIVATE INVESTMENT CORPORATION MAY ISSUE INVEST-  
MENT INSURANCE TO THE U.S. INVESTORS WITH RESPECT TO THAT  
INVESTMENT, I WISH TO INFORM YOU OF THE FOLLOWING:

FOREIGN FIRMS OR INDIVIDUALS CONTEMPLATING INVESTMENT  
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PAGE 02 ANKARA 00148 071121Z

OR ANY INCREASE IN INVESTMENT IN TURKEY MUST MAKE AN

APPLICATION TO REGISTER THE VENTURE UNDER LAW 6224, THE FOREIGN INVESTMENT ENCOURAGEMENT LAW. IF THE INVESTMENT SATISFIES THE OBJECTIVES OF THE GOVERNMENT OF TURKEY, A DECREE IS ISSUED WHICH IS PROMULGATED IN THE OFFICIAL GAZETTE.

THE MINISTRY OF FOREIGN AFFAIRS CONFIRMS THAT PUBLICATION OF THE RELEVANT DECREE UNDER LAW 6224 IN THE OFFICIAL GAZETTE IS ADEQUATE FOR DETERMINING THAT THE INVESTMENT IN QUESTION HAS THE APPROVAL OF THE GOVERNMENT OF TURKEY FOR THE PURPOSES OF THE ISSUANCE OF INVESTMENT INSURANCE BY THE UNITED STATES OVERSEAS PRIVATE INVESTMENT CORPORATION IN ACCORDANCE WITH THE PROVISIONS OF THE EXCHANGE OF NOTES DEATE NOVEMBER 15, 1951, ESTABLISHING THE BASIS FOR AN INVESTMENT GUARANTY PROGRAMME WITH RESPECT TO U.S. INVESTMENTS IN TURKEY.

BEYOND THE PUBLICATION OF THE RELEVANT DECREE UNDER LAW 6224 IN THE OFFICIAL GAZETTE, THERE IS NO NEED FOR SEPARATE NOTIFICATION BY THIS MINISTRY OR OTHER MINISTRIES OF THE GOVERNMENT OF TURKEY REGARDING APPROVAL OF THE INVESTMENT.

YOURS SINCERELY,  
(SIGNED)  
OGUZ GOKMEN  
AMBASSADOR  
DIRECTOR GENERAL FOR ECONOMIC  
AND SOCIAL AFFAIRS.

END QUOTE. BERGUS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Subject:** ESTABLISHMENT OF PROCEDURE FOR OPIC FOREIGN GOVERNMENT APPROVALS  
**TAGS:** EINV, TU  
**To:** STATE  
**Type:** TE  
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